



### BUILDING APPROVAL VALUE <sup>1</sup>

**\$1.220B**

23-24 FY

22-23FY: \$1.059B

+15.14%

### REGIONAL VALUE <sup>1</sup>

**31.73%**

23-24 FY

Compared To Regional WA

### RESIDENTIAL DWELLING APPROVALS <sup>1</sup>

**1,278**

23-24 FY

22-23FY: 1,395

-8.39%

### RESIDENTIAL APPROVAL VALUE <sup>1</sup>

**\$637.711M**

23-24 FY

22-23FY: \$617.841M

+3.22%

### NON-RESIDENTIAL APPROVAL VALUE <sup>1</sup>

**\$581.916M**

23-24 FY

22-23FY: \$441.446M

+31.82%

### HOUSING MEDIAN RANGE (REGION) <sup>3</sup>

**\$576,858 - \$657,656**

23-24 FY

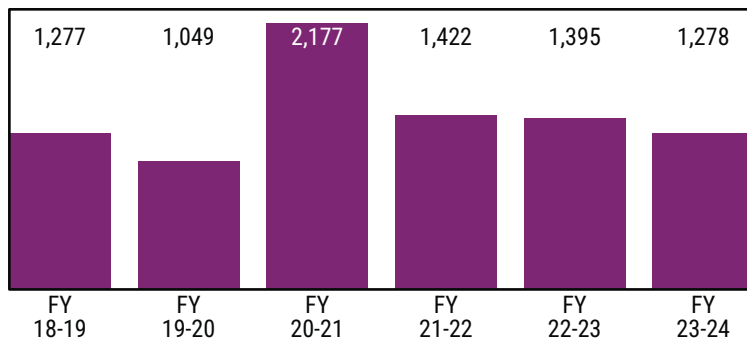
% Change: 22-23FY

+14.01%

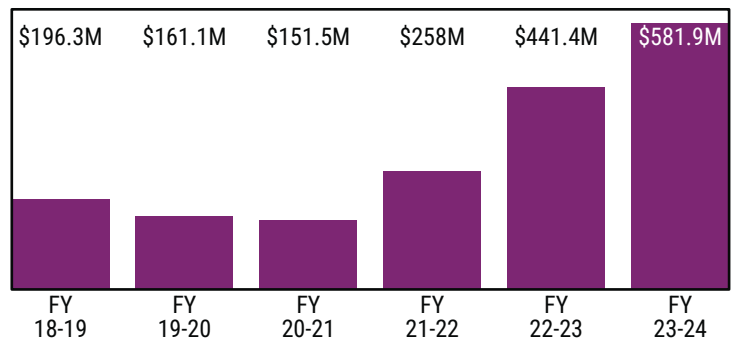


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### RESIDENTIAL DWELLING APPROVALS - FY <sup>1</sup>



### NON-RESIDENTIAL APPROVALS VALUE - FY <sup>1</sup>



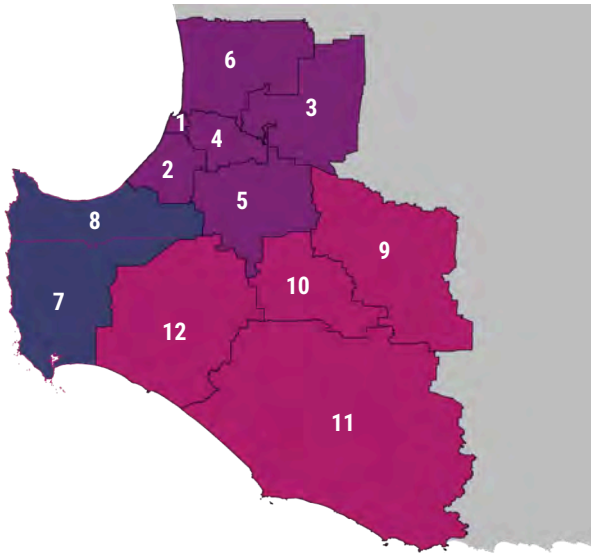
### TOTAL NEW DWELLINGS & NON-RESIDENTIAL BUILDING APPROVAL VALUE - MONTH TO MONTH <sup>1</sup>



LOCAL GOVERNMENT AREAS

1

Building Approval Values Financial Year To Date  As At: March 2025	Map Pin	Residential Dwellings #	Residential Value \$M	Non- Residential Value \$M	Total Approval Value \$M
Bunbury-Geographe Sub-Region		658	\$298.60M	\$223.10M	\$521.70M
Bunbury (C)	1	94	\$54.07M	\$90.51M	\$144.58M
Capel (S)	2	201	\$81.34M	\$49.41M	\$130.75M
Collie (S)	3	21	\$8.52M	\$26.95M	\$35.47M
Dardanup (S)	4	104	\$47.95M	\$7.69M	\$55.64M
Donnybrook-Balingup (S)	5	40	\$17.68M	\$0.75M	\$18.43M
Harvey (S)	6	198	\$89.04M	\$47.79M	\$136.83M
Capes Sub-Region		601	\$373.02M	\$39.06M	\$412.08M
Augusta-Margaret River (S)	7	285	\$147.77M	\$15.28M	\$163.04M
Busselton (C)	8	316	\$225.25M	\$23.79M	\$249.04M
Warren Blackwood Sub-Region		68	\$31.51M	\$9.34M	\$40.85M
Boyup Brook (S)	9	4	\$1.57M	\$0.12M	\$1.69M
Bridgetown-Greenbushes (S)	10	18	\$10.06M	\$3.92M	\$13.98M
Manjimup (S)	11	31	\$14.75M	\$4.85M	\$19.60M
Nannup (S)	12	15	\$5.13M	\$0.45M	\$5.58M



STATE LOT ACTIVITY

2

Stock Of Lots At Approval Stage	Status	2023 Dec	2024 March	2024 June	2024 September	2024 December
Residential	Lodged	158	76	215	522	753
	Under Assessment	478	120	221	625	905
	Conditional Approval	219	417	164	249	469
	Stock Current Conditional	5,460	5,060	5,089	4,551	4,643
	Final Approval	166	120	61	446	209
Commercial	Lodged	8	1	0	1	12
	Under Assessment	7	1	0	0	12
	Conditional Approval	5	9	1	1	0
	Stock Current Conditional	79	71	64	56	51
	Final Approval	13	4	7	7	4
Industrial	Lodged	169	9	17	0	10
	Under Assessment	170	39	56	12	13
	Conditional Approval	2	137	0	43	0
	Stock Current Conditional	216	354	299	336	334
	Final Approval	5	3	3	1	2
Rural Residential	Lodged	13	15	12	29	52
	Under Assessment	73	76	14	69	71
	Conditional Approval	177	11	59	13	48
	Stock Current Conditional	541	495	526	527	458
	Final Approval	15	52	2	22	9
Total - All Zones	Lodged	360	126	300	595	861
	Under Assessment	736	253	349	740	1,052
	Conditional Approval	434	594	257	375	545
	Stock Current Conditional	6,559	6,234	6,219	5,730	5,722
	Final Approval	237	207	134	605	295

MARKET TRENDS - (NOTE - THIS INDICATOR IS BEING PHASED OUT, TO BE REPLACED WITH AUTOMATED MONTHLY INDICATOR)

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House Sales	12 Months To Date		
	31/5/2022	31/5/2023	31/5/2024
# Sales	5,004	4,043	4,285
Median Price Range (Region)	\$463,704 - \$552,989	\$515,597 - \$605,016	\$576,858 - \$657,656
Median Price Range (Region) - 1 Year Change	+12.05%	+11.91%	+14.01%
House Rentals	12 Months To Date		
	31/5/2022	31/5/2023	31/5/2024
Rental Stock Listing	1,586	1,721	1,791
Average Rental Price (Region)	\$452	\$510	\$599
Rental Price (Region) - 1 Year Change	+17.74%	+12.39%	+14.30%

REFERENCES: 1. Australian Bureau Of Statistics (March 2025) Building Approvals 2016-17-2023-24 FY & M2M – Small Area LGA Data Consolidated. 2. Department Of Planning, Lands & Heritage WA (December 2024) – State Lot Activity June 2017-Dec 2024. 3. Corelogic RP Data Pty Ltd - Insights Derived By RDC's On Corelogic Market Data – Market Trends Report At 31/5/2021, 31/5/2022, 31/5/2023 & 31/5/2024.

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Corelogic Report Area	House / Unit	Total Number Of Properties	Sales Turnover	# Of Sales	Median Sales Price	25th Percentile Sales Price	75th Percentile Sales Price	12 Month Change In Median Sales Price	60 Month Change In Median Sales Price	# Of Sales Listings	# Of Rental Listings	Median Asking Rent	12 Month Change In Median Asking Rent	60 Month Change In Median Asking Rent
		Data 12 Months To Date As At: 31/5/2024												
Capital City - Perth	H	712,093	5.0%	35,927	\$668,000	\$533,000	\$901,252	18.2%	39.2%	35,319	23,015	\$640	16.4%	73.0%
	U	134,521	9.4%	12,692	\$450,000	\$360,000	\$600,000	11.1%	13.9%	15,291	18,068	\$575	19.8%	74.2%

Sub-Region	Local Government Area	House / Unit	Total Number Of Properties	Sales Turnover	# Of Sales	Median Sales Price	25th Percentile Sales Price	75th Percentile Sales Price	12 Month Change In Median Sales Price	60 Month Change In Median Sales Price	# Of Sales Listings	# Of Rental Listings	Median Asking Rent	12 Month Change In Median Asking Rent	60 Month Change In Median Asking Rent
			Data 12 Months To Date As At: 31/5/2024												
Bunbury Geographie Sub-Region	Bunbury (C)	H	12,972	6.3%	815	\$451,000	\$375,000	\$552,625	17.3%	45.5%	794	403	\$530	15.2%	76.7%
		U	2,030	13.1%	266	\$373,500	\$280,000	\$478,000	16.5%	50.9%	357	283	\$480	20.0%	71.4%
	Capel (S)	H	6,997	5.6%	392	\$570,000	\$485,000	\$700,000	17.5%	52.4%	424	183	\$600	9.1%	71.4%
	Collie (S)	H	3,875	6.7%	260	\$322,500	\$229,250	\$410,000	10.3%	79.2%	257	53	\$480	26.3%	79.4%
		U	118	13.6%	16	\$244,500	\$216,750	\$302,000	19.3%		25	5			
	Dardanup (S)	H	5,402	6.2%	334	\$530,000	\$450,000	\$625,000	17.8%	60.6%	357	152	\$600	13.2%	71.4%
		U	184	9.8%	18	\$368,750	\$340,000	\$427,625	6.9%	29.4%	23	25	\$480	9.1%	50.0%
	Donnybrook-Balingup (S)	H	2,288	5.1%	117	\$490,000	\$410,000	\$720,000	1.0%	47.6%	194	19	\$500	25.0%	49.3%
	Harvey (S)	H	11,149	5.7%	636	\$545,000	\$430,000	\$665,000	17.2%	60.3%	689	238	\$600	11.1%	71.4%
		U	294	12.6%	37	\$369,500	\$300,000	\$435,000	15.5%		49	28	\$480	6.7%	54.8%
Capes Sub-Region	Augusta-Margaret River (S)	H	7,925	5.1%	407	\$762,500	\$625,000	\$970,000	5.2%	60.1%	473	168	\$650	16.6%	62.5%
		U	827	4.1%	34	\$421,000	\$216,250	\$480,000	15.3%	35.8%	44	24	\$500	2.0%	56.3%
	Busselton (C)	H	19,117	4.7%	896	\$800,000	\$630,000	\$1,171,250	12.7%	55.7%	1,042	496	\$690	15.0%	72.5%
		U	2,113	5.0%	105	\$500,000	\$300,000	\$655,000	25.0%	68.4%	155	104	\$600	14.3%	71.4%
Warren Blackwood Sub-Region	Boyup Brook (S)	H	546	6.2%	34	\$295,000	\$216,250	\$373,750	12.4%	32.3%	50	6			
	Bridgetown-Greenbushes (S)	H	2,484	6.7%	167	\$550,000	\$385,000	\$670,000	19.6%	49.7%	235	34	\$500	26.6%	51.5%
	Manjimup (S)	H	3,520	5.5%	195	\$355,000	\$258,000	\$452,500	10.9%	36.3%	209	32	\$400	5.3%	39.1%
		U	171	6.4%	11	\$285,000	\$237,500	\$535,000			16	13	\$320	20.8%	42.2%
	Nannup (S)	H	667	4.8%	32	\$555,250	\$353,750	\$825,000	3.3%	70.8%	41	7			

REFERENCES: 1. Australian Bureau Of Statistics (March 2025) Building Approvals 2016-17-2023-24 FY & M2M – Small Area LGA Data Consolidated. 2. Department Of Planning, Lands & Heritage WA (December 2024) – State Lot Activity June 2017-Dec 2024. 3. Corelogic RP Data Pty Ltd - Insights Derived By RDC's On Corelogic Market Data – Market Trends Report At 31/5/2021, 31/5/2022, 31/5/2023 & 31/5/2024.

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